

Minnesota Housing eNews Alert

November 24, 2009

Announcing 4.50% rate for Minnesota Mortgage Program

In order to encourage production under Minnesota Mortgage Program (MMP), the statewide first-time homebuyer program, Minnesota Housing lowered the program interest rates at 3:00 p.m. today to 4.50% for government loans and 4.75% for conventional loans. Rates under the Community Activity Set Aside (CASA) program have not been decreased due to the levels of entry cost assistance available under the program.

Start offering your customers safe loans with below-market interest rates today.

To view all program rates, visit the Minnesota Housing website.

Questions?

Single Family Division Help Desk 651.296.8215 or 800.710.8871 (toll-free) 7:30 a.m. to 5:00 p.m. (business days)